

## EXHIBIT 5

### Applicability of Transaction-Level Requirements for Swap Dealers and Major Swap Participants

Type of Swap Counterparty Type of SD/MSP	US Person (Other Than a Non-US Branch of a US Swap Dealer or MSP)	Non-US Branch of US Swap Dealer or MSP	Non-US Person Guaranteed by US Person or Conduit Affiliate of a US Person	Non-US Person <u>Not</u> Guaranteed by US Person and <u>Not</u> a Conduit Affiliate of a US Person
US Person Registered as a Swap Dealer or MSP (Other Than a Non-US Branch of the US Swap Dealer or MSP)	Category A: Applicable Category B: Applicable	Category A: Applicable Category B: Applicable	Category A: Applicable Category B: Applicable	Category A: Applicable Category B: Applicable
US Person Registered as a Swap Dealer or MSP (Other Than a Non-US Branch of the US Swap Dealer or MSP) <u>If the Swap Is Solicited and Negotiated by a Non-US Affiliate</u>	Category A: Applicable Category B: Applicable	Category A: Applicable Category B: Inapplicable	Category A: Applicable Category B: Inapplicable	Category A: Applicable Category B: Inapplicable
Non-US Branch of US Person Registered as a Swap Dealer or MSP	Category A: Applicable Category B: Applicable	Category A: Applicable (substituted compliance permitted, if available) Category B: Inapplicable	Category A: Applicable (substituted compliance permitted, if available) Category B: Inapplicable	Category A: Applicable (substituted compliance permitted, if available, and 5% exemption potentially available) Category B: Inapplicable
Non-US Person Registered as a Swap Dealer or MSP (Other Than a US Branch of the Non-US Swap Dealer or MSP)	Category A: Applicable Category B: Applicable	Category A: Applicable (substituted compliance permitted, if available) Category B: Inapplicable	Category A: Applicable (substituted compliance permitted, if available) Category B: Inapplicable	Category A: Inapplicable Category B: Inapplicable
US Branch of Non-US Person Registered as a Swap Dealer or MSP	Category A: Applicable Category B: Applicable	Category A: Applicable Category B: Applicable	Category A: Applicable Category B: Applicable	Category A: Applicable Category B: Applicable

#### Category A Transaction-Level Requirements:

- 1) Clearing and swap processing;
- 2) Margin and segregation for uncleared swaps;
- 3) Trade execution;
- 4) Swap trading relationship documentation;
- 5) Portfolio reconciliation and compression;
- 6) Real-time public reporting;
- 7) Trade confirmation; and
- 8) Daily trading records

**Category B Transaction-Level Requirements:** External Business Conduct Standards.