Katten

EXHIBIT A

Postponement of Phases 5 and 6 for Initial Margin

BCBS/IOSCO	Published recommendation to postpone Phases 5 and 6 on April 3, 2020. https://www.bis.org/press/p200403a.htm
CFTC	Phase 5 postponement adopted June 25, 2020 by a final rule that became effective on July 10, 2020. https://www.govinfo.gov/content/pkg/FR-2020-07-10/pdf/2020-12033.pdf Phase 6 postponement was proposed for comment June 25, 2020. Comments on the proposal are due by September 8, 2020. https://www.cftc.gov/sites/default/files/2020/07/2020-14254a. pdf?utm_source=govdelivery
Prudential Regulators	Phase 5 and 6 postponement adopted by Interim Final Rule on June 25, 2020. Interim Final Rule is effective September 1, 2020. https://www.govinfo.gov/content/pkg/FR-2020-07-01/pdf/2020-14094.pdf

Attorney advertising. Published as a source of information only. The material contained herein is not to be construed as legal advice or opinion. © 2020 Katten Muchin Rosenman LLP. All rights reserved.