Katten

2024 Private Wealth and Fiduciary Seminar

Riding Into the Tax Sunset: Advising UHNW Families as Night Falls on the Tax Cuts and Jobs Act (TCJA)

Tuesday, September 24, 2024 | Katten Muchin Rosenman LLP | New York

9:00–9:10 a.m.

Welcome and Introduction

Parker Taylor

9:10–10:00 a.m.

Community Property and Unique California and Texas Estate Planning Issues

Abby Feinman

Kevin Keen

In this session, the speakers will discuss the community property regimes in both California and Texas.

Topics to be covered include:

- How they differ from marital property jurisdictions
- Implications in the event of divorce and death
- State-specific estate planning considerations

10:00–10:50 a.m.

Pre-Residency Planning

Kathryn von Matthiessen

Alexandra Copell

In this session, the speakers will discuss planning for ultra-high-net-worth individuals looking to move to the United States.

Topics to be covered include:

- Income and Estate tax planning
- Issue spotting
- Common mistakes to avoid

10:50–11:05 a.m. **BREAK**

11:05 a.m.–12:00 p.m.

Corporate Transparency Act: Shining a Light on What We Know and What Remains to be Seen

Jonathan Byer

Emily Tuten

In this session, the speakers will discuss the implementation of the Corporate Transparency Act (CTA) and how to incorporate its requirements into planning for high-net-worth clients.

Topics to be covered include:

- Reporting requirements under the CTA
- Beneficial Ownership analysis for commonly used planning structure
- Potential liabilities for Reporting Companies and practitioners

12:00–1:20 p.m. **LUNCH**

1:20–2:10 p.m.

Lessons Learned from Litigation

Joshua S. Rubenstein

Bonnie Lynn Chmil

In this session, the speakers will discuss ways to mitigate fiduciary litigation risk.

Topics to be covered include:

- Drafting and executing documents in a way to protect against litigation
- Administering trusts and estates in a way to protect against litigation
- Best internal practices
- Litigation strategies
- Using tax planning to resolve controversies

2:10–3:00 p.m.

Charitable Planning Primer

Cynthia Altchek

Christina Romero

In this session, the speakers will discuss charitable estate planning opportunities and issues.

Topics to be covered include:

- Tax advantages to charitable giving
- Philanthropic strategies and charitable vehicles
- Topics of interest for donors

3:00–3:20 p.m. **BREAK**

3:20–4:10 p.m.

Looking Ahead: What's on the Horizon for Gift and Estate Planning?


Ronni Davidowitz


Rebecca Lomazow

In this session, the speakers will discuss the current and anticipated legal landscape and potential planning implications.

Topics to be covered include:

- Overview of current and expiring gift, estate and generation-skipping transfer (GST) tax laws
- Planning options and opportunities
- Practical considerations, tips and pointers

4:10–5:00 p.m.

Estate Administration and Estate Tax Audit War Stories


Parker Taylor


Andrew Toporoff

In this session, the speakers will discuss their estate administration and estate tax audit war stories from the trenches and highlight any newsworthy federal and New York estate tax cases and estate administration cases.

Topics to be covered include:

- New York and Federal estate and gift tax audits
- Estate administration matters
- Recent federal estate tax cases

5:00–5:05 p.m.

Closing Remarks


Parker Taylor

5:05–6:30 p.m.

Networking Reception