

Capital Gains Tax – Simplifying the System

Published by *Financial Reporter*

July 28, 2021

Article examines the possibility of the UK government raising Capital Gains Tax (CGT) or revamping the CGT system due to revenue shortfalls over the past year resulting from the COVID-19 pandemic. The Office of Tax Simplification (OTS) has released two reports — one in November 2020 and one in May of this year — looking at the underlying principles of the tax system and the practical, technical and administrative issues of CGT. The article notes that there is yet to be an increase in CGT, despite the attention it has received from the government and OTS. The door is open to the possibility of simplifying CGT as a means of achieving the desired revenue results.

[Capital Gains Tax – Simplifying the System](#)

Attorney advertising. Published as a source of information only. The material contained herein is not to be construed as legal advice or opinion.

©2026 Katten Muchin Rosenman LLP.

All rights reserved. Katten refers to Katten Muchin Rosenman LLP and the affiliated partnership as explained at katten.com/disclaimer.