

# How Proactive Racial Equity Audits Can Increase Company Profits

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Racial equity audits are one of the latest tools companies are using to gauge their compliance with the social component of environmental, social and governance (ESG). Recently, a growing number of companies are facing shareholder proposals requesting that a racial equity audit be performed. This *Bloomberg Law* article delved into the benefits of companies performing these audits before facing a shareholder proposal. Those benefits include, among other things, reducing the risk of liability, increased profitability, improved stakeholder relationships and greater strategic control.

["How Proactive Racial Equity Audits Can Increase Company Profits,"](#) *Bloomberg Law*, November 30, 2022

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