



## Financial Services and Markets Bill and Edinburgh Reforms: Will they spark the Big Bang 2.0?

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Article examines the UK's Financial Services and Markets Bill 2022-2023 along with the related Edinburgh Reforms. Breaking down the new objectives for the Financial Conduct Authority (FCA) and the Prudential Regulation Authority (PRA) involving growth, international competitiveness, regulatory ties to UK net zero emission targets, derivatives trading obligation amendments and some regulations regarding cryptoassets and stablecoins. While the hopes were geared towards creating a 'big bang' for the financial services industry, the early stage outcomes of these reforms will need more tweaks and energy to avoid becoming a 'damp squib.'

["Financial Services and Markets Bill and Edinburgh Reforms: Will they spark the Big Bang 2.0?"](#), *Financial Regulation International*, March 28, 2023

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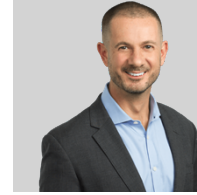
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