

US Supreme Court to Settle Company-Owned Life Insurance Estate Valuation Issue

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In an article published by *Wealth Management*, Private Wealth Partner Louis Laski examines a case that the US Supreme Court will hear involving company-owned life insurance's impact on estate tax calculations. The case revolves around whether the proceeds of a life insurance policy taken out by a corporation on a shareholder — to aid in the redemption of the shareholder's stock — should be considered a corporate asset when calculating the value of the shareholder's shares for federal estate tax purposes. Louis discusses how the case, *Connelly v. Internal Revenue Service*, should provide clarity on the treatment of company-owned life insurance used to redeem an owner's interest in the company.

["US Supreme Court to Settle Company-Owned Life Insurance Estate Valuation Issue,"](#) Wealth Management, January 3, 2024

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