Katten

ARTICLE



US Supreme Court to Settle Company-Owned Life Insurance Estate Valuation Issue

January 3, 2024

In an article published by *Wealth Management*, Private Wealth Partner Louis Laski examines a case that the US Supreme Court will hear involving company-owned life insurance's impact on estate tax calculations. The case revolves around whether the proceeds of a life insurance policy taken out by a corporation on a shareholder — to aid in the redemption of the shareholder's stock — should be considered a corporate asset when calculating the value of the shareholder's shares for federal estate tax purposes. Louis discusses how the case, *Connelly v. Internal Revenue Service*, should provide clarity on the treatment of company-owned life insurance used to redeem an owner's interest in the company.

"US Supreme Court to Settle Company-Owned Life Insurance Estate Valuation Issue," Wealth Management, January 3, 2024

Read the article.

Attorney advertising. Published as a source of information only. The material contained herein is not to be construed as legal advice or opinion.

©2026 Katten Muchin Rosenman LLP.

All rights reserved. Katten refers to Katten Muchin Rosenman LLP and the affiliated partnership as explained at katten.com/disclaimer.