Katten

ARTICLE

Health Care Private Equity Scrutiny Continues

Published by The American Bar Association

February 28, 2025

In recent years, legislators and regulators alike have contributed to the growing trend of increased scrutiny of private equity healthcare transactions and arrangements. Many states have considered, and some have enacted, "mini-HSR" legislation requiring notice and/or approval of certain healthcare transactions. In addition, antitrust concerns with respect to private equity healthcare roll-ups were brought before the courts in the cases *FTC v. U.S. Anesthesia Partners* and *FTC v. Welsh, Carson, Anderson & Stowe*. A summary of the settlement between the FTC and Welsh, Carson, Anderson & Stowe can be found here. Most recently, on February 12, 2025, California introduced Senate Bill 351 which can be found here in its latest attempt to restrict the scope of authority a private equity firm may exercise with respect to its healthcare investments. These recent developments highlight the ongoing growth of enhanced oversight of private equity healthcare transactions, a trend that dealmakers should closely monitor and factor into their negotiation strategies.

"Health Care Private Equity Scrutiny Continues," The American Bar Association, February 28, 2025

Subscription may be required for article access.

CONTACTS

For more information, contact your Katten attorney or any of the following attorneys.

Alison Yuko Krieser
+1.312.902.5640
alison.krieser@katten.com

Ashley Francois
+1.212.940.6607
ashley.francois@katten.com

Attorney advertising. Published as a source of information only. The material contained herein is not to be construed as legal advice or opinion.

©2026 Katten Muchin Rosenman LLP.

All rights reserved. Katten refers to Katten Muchin Rosenman LLP and the affiliated partnership as explained at katten.com/disclaimer.