

Restoring Balance in Proxy Voting: The Case For “Client Directed Voting”

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The fundamental defect of the corporate proxy voting system—lack of participation on the part of retail investors—could be remedied by client-directed voting. This article explains how client-directed voting would allow shareholders to provide their brokers or bank custodians with advance standing instructions for the voting of certain types of proposals, and addresses some concerns related to the process.

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