## Katten

## **ARTICLE**



## Legislature and Court Clarify Illinois Mortgage Law

Published in International Law Office Commercial Property Newsletter - USA

May 3, 2013

This article discusses the recent US District Court for the Central District of Illinois ruling in *In re Crane* that a mortgage encumbering Illinois real estate need not explicitly state the interest rate and the maturity date on its face in order to provide constructive notice under Illinois law.