



Perfecting a Security Interest in a Lease of a Registered Aircraft

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An aircraft lease is a contract that provides for the conveyance of the use and possession of aircraft for a term in exchange for the payment of rent by the lessee. This article discusses the actions parties must take under state, federal and international law to create and perfect a security interest in the lease of a US-registered aircraft or any related collateral, or to protect the economic ownership of the lessor as a true lessor.