

Purchase with Intent to Resell: Property Right or Wager on Human Life?

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The use and very purpose of life insurance is being weighed today by courts and legislatures. Is an insured's purchase of a policy on her own life with an intent to later resell it for market value the exercise of a property right, or an illegal wager on human life? This article examines the potential for a shift in the laws on insurable interest, based on analysis of a slew of recent cases.

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