

Putting Del. Officers Under The Microscope

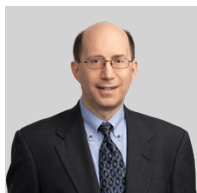
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In a reversal of a Chancery Court decision, the Delaware Supreme Court provided insight as to when directors and officers might lose the protection of the business judgment rule based on their behavior in the conduct of a sales process. This article provides some background on the case and explains why it presents a cautionary tale for Delaware corporations.

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