

## Securities Update

Published in *California Lawyer*

October 2008

Stock options backdating cases are changing the way securities litigation is handled. The first half of 2008 saw a wave of settlements. But courts and litigants have become more sophisticated and special litigation committees are playing an increasingly pivotal role. In addition, courts are now dealing with the practical impacts of Supreme Court decisions and judges are asking hard questions about topics like loss causation, scienter, and have even overturned jury verdicts. In this article, a panel of experts from Northern and Southern California discuss these developments.

---

### CONTACTS

For more information, contact your Katten attorney or any of the following attorneys.



**Bruce G. Vanyo**

+1.212.940.8787

[bruce@katten.com](mailto:bruce@katten.com)



**Richard H. Zelichov**

+1.310.788.4680

[richard.zelichov@katten.com](mailto:richard.zelichov@katten.com)

Attorney advertising. Published as a source of information only. The material contained herein is not to be construed as legal advice or opinion.

©2026 Katten Muchin Rosenman LLP.

All rights reserved. Katten refers to Katten Muchin Rosenman LLP and the affiliated partnership as explained at [katten.com/disclaimer](https://katten.com/disclaimer).