Andrew C. Lillis

Partner

Private Credit

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Andrew Lillis helps close debt financing transactions for private equity groups, senior, mezzanine and subordinated lenders, and private and public companies. Andy helps his clients resolve unexpected problems and negotiates hard for their interests with a grace under pressure and perseverance honed during his time as a US naval officer on a fast-attack nuclear submarine.

Breadth and depth of debt financing knowledge and experience

Andy's experience in debt financing transactions includes senior, subordinated, bridge and mezzanine facilities, both secured and unsecured, and have ranged in size from several millions to more than a billion dollars.

Andy is also one of Katten's sports attorneys who advises clients on a wide variety of debt financing matters and collaborates closely with colleagues in Katten's transactional sports practice areas. He advises on credit facilities, including senior secured loans, debt financing for teams, owners, leagues, and real estate, as well as private equity, mezzanine and subordinated investments, and asset-based lending. Together, this integrated team delivers strategic, end-to-end legal solutions tailored to the complex demands of the sports industry.

Recognitions

Recognized or listed in the following:

- Richard A. and Brandon S. Collier Award

News

- Katten Represents Gamut Capital Management in Acquisition of Acousti Engineering Company (April 13, 2026)
- Katten Advises Marc Zahr and the Chaifetz Group in Acquisition of Portland Trail Blazers (March 31, 2026)
- Katten Represents Shorehill Capital in Exit of Functional Devices (February 24, 2026)

Practices

- Corporate
- Mergers and Acquisitions
- Private Credit
- Private Equity

Education

- JD, Case Western Reserve University School of Law, *cum laude*
- BS, United States Naval Academy

Bar Admissions

- Illinois

Professional & Community Involvement

- Center for Disability & Elder Law, Young Professionals Board
- Public Interest Law Initiative, Fellow

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- Katten Represents Larry H. Miller Family Company in Acquisition of Real Salt Lake and Utah Royals (April 22, 2025)
- Katten Represents Buyers Acquiring Controlling Ownership Interest in Dallas Mavericks (January 4, 2024)
- Katten Represents Buyer Group in Majority Stake Purchase of Charlotte Hornets (September 6, 2023)
- Katten Adds Talent in Insolvency and Restructuring and in Commercial Finance (March 12, 2018)

Publications

- Top Three Legal Considerations for Family Offices Adding Private Credit to Their Investment Portfolios (September 2, 2025)