



# Michela Daliana

## Counsel

### Government and Public Finance

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**Michela Daliana has over 35 years of experience in public finance. During the course of her career, Michela has effectively counseled large and small state and local governmental issuers, investment bankers, and conduit borrowers in connection with their tax-advantaged borrowings, helping them to achieve their objectives while adhering to the strictures of the Internal Revenue Code.**

#### Experience, dedication and creativity

Tax-exempt bonds are an essential tool for localities to accomplish projects intended to enhance the public good. Ensuring those bonds are properly issued requires knowledge of the law, understanding of the facts and the parties' objectives, as well as the ability to clearly communicate what needs to be done in order to accomplish those objectives. Michela utilizes her extensive experience and knowledge to advise her clients and to get the deal done.

She has been the lead tax attorney responsible for structuring transactions for capital projects in the area of transportation, public power, higher education, hospitals and health care facilities, economic development, airports, docks and wharves, solid waste disposal, charter schools, mixed-use facilities, bond banks, multi-borrower pooled financings, student loans and multipurpose governmental borrowings, as well as working capital borrowings. In addition, she has assisted issuers and conduit borrowers in successfully responding to Internal Revenue Service (IRS) audits in respect of their tax-exempt bonds, in monitoring their post-issuance compliance with both the arbitrage and use of proceeds requirements of the Code, and in implementing appropriate remedial action measures or applying to the IRS's voluntary closing agreement program.

#### Recognitions

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*Recognized or listed in the following:*

- *Best Lawyers in America*
  - Public Finance Law, 2022–2026

#### Practices

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- Corporate
- Government and Public Finance

#### Education

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- JD, New York Law School, *cum laude*
- LLM (Taxation), New York University School of Law
- BSFS, Georgetown University, *School of Foreign Service*

#### Bar Admissions

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- New York

#### Professional & Community Involvement

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- American Bar Association, Member
- National Association of Bond Lawyers, Frequent Speaker and Comment Committee Member
- New York State Bar Association, Member

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- Northeast Women in Public Finance
  - Trailblazer, 2019

## News

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- Katten Serves as Co-Bond Counsel to Chicago Transit Authority on \$528 Million Bond Financing (February 19, 2026)
- Katten Serves as Bond Counsel in \$87 Million WIFIA Loan for Joliet (January 20, 2026)
- Katten Serves as Underwriter's Counsel on \$944.15 Million NYPA Prepaid Electricity Bonds (December 15, 2025)
- Katten Client State of Illinois Closes \$600 Million Build Illinois Bond Series ABC of December 2025 Financing (December 11, 2025)
- Kelly Hutchinson Receives Trailblazer Award as Katten's Government and Public Finance Team Contributes to Two Winners at *The Bond Buyer Deal of the Year Awards* (December 5, 2025)
- Katten Celebrates 101 Attorneys Honored by *Best Lawyers®* (August 21, 2025)
- Katten Team Serves as Bond Counsel in \$4.55 Billion Green Bond Issuance (December 13, 2024)
- Katten Team Acts as Designated Investors' Counsel in \$4.5 Billion Recapitalization (December 13, 2024)
- Katten Government and Public Finance Team Contributes to Multiple Winners at The Bond Buyer Deal of the Year Awards (December 9, 2024)
- Katten Attorneys Recognized as *Best Lawyers®* and *Best Lawyers: Ones to Watch®* Award Recipients (August 15, 2024)