



Sunay Radia

Partner

Restructuring

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Sunay Radia guides clients through some of the most complex and high-profile financial restructurings in the United Kingdom and Europe. He works with trustees, security agents, insolvency practitioners, credit funds and private equity sponsors on high-yield bond and leveraged buyout (LBO) workouts, refinancings, consensual and nonconsensual restructurings, enforcements and distressed asset sales.

Navigating distress across the capital structure

Sunay's background in leveraged finance gives him a clear perspective of how debt is structured, and how best to restructure or enforce it. He has a market-leading practice representing trustees and security agents in large-cap restructurings, restructuring plans, schemes of arrangement, recapitalizations and enforcements, and has advised on many of the most significant European restructurings of recent years. Leveraging that experience, Sunay provides clients with early insight into how situations are likely to unfold and practical guidance on protecting their position at each stage.

Clients return to Sunay for counsel time and time again, and many of his relationships span a decade or more. He acts for lenders and insolvency practitioners in administrations, receiverships, pre-packaged sales and enforcement processes. He also helps credit funds and private equity sponsors manage stressed portfolio assets through contingency planning, restructurings and enforcement sales.

Steady, practical counsel at the center of Europe's largest restructurings

With extensive cross-border experience, including the European aspects of US Chapter 11 cases, Sunay helps clients navigate situations that span London, continental Europe and the United States. Clients value his combination of technical depth and senior, hands-on attention, as well as his ability to bring in finance, funds, litigation and corporate colleagues when needed.

Practices

- Restructuring
- Corporate
- Real Estate
- International
- Distressed and Special Situations Investing
- Financial Markets and Funds

Bar Admissions

- England and Wales

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Sunay has been recognised by *Legal 500 UK* and *Global Restructuring Review*, among other industry recognitions, and is a frequent contributor to publications such as *International Corporate Rescue*.

Representative Experience

- Advising a stakeholder in the restructuring of Thameswater, the United Kingdom's largest water utility.*
- Advising the liquidators in connection with a cross-border enforcement and asset recovery strategy for investors in a pan-African commodities financing platform.*
- Advising the security agent in connection with the restructuring of the Lowell Group.*
- Advising the office holders in relation to a restructuring and sale of a luxury yachtmaker.*
- Advising the incoming security agent and notes trustee in connection with the restructuring of £90 million of bank debt and £360 million of high-yield bond debt issued by Travelex.*
- Advising the restructuring agent in connection with the restructuring of over USD \$1 billion of bonds pursuant to schemes of arrangement for Codere, DTEK and Towergate Insurance.*
- Advising sponsors and companies in relation to the restructuring of various UK retail businesses (fashion, events and casual dining businesses).*
- Advising UK- and US-based credit funds on contingency planning, enforcement sales and other restructuring proposals with respect to distressed loans provided to UK mid-market businesses (records storage, energy services and casual dining).*
- Advising the UCC of Westinghouse Electric Company LLC in connection with EMEA aspects of its Chapter 11 filing and continued bankruptcy/restructuring sale to Brookfield.*

*Experience prior to Katten

Recognitions

Recognized or listed in the following:

- *The Legal 500 United Kingdom*
 - Recommended, 2019–2026
- *Best Lawyers in the United Kingdom*

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- Insolvency and Restructuring Law, 2023–2025
- Global Restructuring Review GRR 30
 - Recommended, 2025
- Global Restructuring Review GRR 100
 - Recommended, 2023
- Euromoney Expert Guides
 - Top Restructuring and Insolvency Practitioner, 2021

News

- Katten Continues London Expansion with Restructuring Partner (October 26, 2026)

Publications

- Did 2024 live up to predictions? Restructurings and the commercial real estate market in 2024 and a look ahead to 2025 | *Global Restructuring Review* (March 25, 2025)
- Is 2024 finally the year? Key drivers of restructuring and the UK and European commercial real estate market in 2024 | *Global Restructuring Review* (April 11, 2024)