

### Prachi Gokhale Comments on Government-Sponsored Enterprise Reform During SFIG Vegas Panel Discussion

March 1, 2016

Structured Finance and Securitization associate Prachi Gokhale participated in the "How Will the Credit Risk Transfer Programs Shape GSE Reform?" panel discussion during the recent SFIG Vegas conference, which was highlighted in a Global Capital article. With regard to how credit risk transfer programs have helped push government-sponsored enterprise reform, Prachi highlighted that there is a growing consensus that any reform should be a hybrid between national ownership and privatization. This would entail the US government guaranteeing a portion of the credit risk with a buffer of private capital in front of that guarantee. "If that is the likely model of the sort of reform we are going to see, then the credit risk transfer programs have certainly aligned themselves with that eventual goal," she said during the panel. ("[Growth of CRT Could Lead to Complacency Around GSE Reform](#)," March 1, 2017)

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