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Bloomberg Quotes Neil Robson on Brexit Challenges for Banks

March 14, 2018

Financial Services partner Neil Robson spoke with Bloomberg on the lack of a Brexit transition plan is creating difficulties for banks and bank regulators alike. Despite UK Chancellor of the Exchequer Philip Hammond's assurances, it is noted that a transition agreement will still need to be ratified by lawmakers, resulting in a continued state of limbo for financial institutions. He stated, "Firms providing services cross-border need certainty, not comforts that could be withdrawn if the European Commission doesn't like the way that the discussions progress over coming months." ("Hammond's Brexit Appeal Puts Bank Supervisors in Tight Spot," March 12, 2018)

CONTACTS

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