

## Bloomberg Quotes Neil Robson on Brexit Challenges for Banks

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Financial Services partner Neil Robson spoke with Bloomberg on the lack of a Brexit transition plan is creating difficulties for banks and bank regulators alike. Despite UK Chancellor of the Exchequer Philip Hammond's assurances, it is noted that a transition agreement will still need to be ratified by lawmakers, resulting in a continued state of limbo for financial institutions. He stated, "Firms providing services cross-border need certainty, not comforts that could be withdrawn if the European Commission doesn't like the way that the discussions progress over coming months." (["Hammond's Brexit Appeal Puts Bank Supervisors in Tight Spot,"](#) March 12, 2018)

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### CONTACTS

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