

Nathaniel Lalone Comments on ESMA's Updated Q&A Following MiFID II

June 1, 2018

Financial Services partner Nathaniel Lalone was quoted by *Risk.net* on a recent Q&A released by the European Securities and Markets Authority (ESMA) to provide clarification on data reporting in light of the revised Markets in Financial Instruments Directive (MiFID II). The Q&A is meant to clarify specific criticisms ESMA has had regarding the quality of post-trade data provided by data services. Nate stated, "ESMA guidance often has sphinx-like qualities, however the updated Q&A is particularly direct and specific. ESMA clearly has concerns with some of the current practices around post-trade transparency, and has set out quite clearly its expectations on the manner in which this information is to be made available to the public." ("[ESMA Clampdown Puts Pressure on MiFID Data Services](#)," May 30, 2018)

CONTACTS

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