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FIRM NEWS

Law360 Interviews Susan Light on PE Disclosure Regs

September 3, 2019

Financial Markets and Funds partner Susan Light spoke with *Law360* on the Securities and Exchange Commission's guidance surrounding partnership agreements and regulatory filings in the private equity space. Sue stated, "It all revolves around the SEC's interest in increased transparency." To help ensure there is enough detail included in filing materials, she noted that attorneys should ask themselves and their PE clients: Is this material information? "If it's something that a reasonable investor would think is important to their decision on whether or not to invest, then you should include it," she said. "If it's so obscure that it wouldn't help a reasonable investor one way or the other, then you don't have to put it in. If it's material though, you better put it in." ("Keeping Up With the SEC's PE Fund Disclosure Demands," August 30, 2019)

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