



## Nathaniel Lalone Comments on Market Preparedness for SFTR

October 1, 2019

Financial Markets and Funds partner Nathaniel Lalone discussed the upcoming implementation of the Securities Financing Transaction Regulation (SFTR) with *IFLR Practice Insight*. He stated, "There has been quite a lot of industry engagement, and some big lessons learnt through previous regulations. But prior experience suggests that early engagement doesn't always lead to adequate levels of preparation. At the moment, it seems clear that everyone is waiting expectantly for someone else to give the magic answer." Nate indicated that more guidance is needed; the grey area round the regulation could impact participation and inadvertently set up market participants to fail. ("<u>SFTR:</u> <u>Industry has made progress, but lacks clear guidelines</u>," September 19, 2019)

## CONTACTS

For more information, contact your Katten attorney or any of the following attorneys.



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