Nathaniel Lalone Discusses Post-Brexit Equivalence Issues

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Financial Markets and Funds partner Nathaniel Lalone spoke with *Bloomberg News* regarding equivalency issues stemming from the revised Markets in Financial Instruments Directive (MiFID II) following Brexit. Nate stated, "Combining the MiFID review with equivalence allows [European regulators] the possibility to move the goalposts for equivalence, which could very well give the EU more leverage. There is a risk that the MiFID review could be misused for political ends, which could ultimately, and regrettably, serve to frustrate access to EU markets by City firms." In addition to *Bloomberg*, the article, including Nate's quote, was published in *City A.M.*

- "Brexit Gets Worse for Wall Street With EU Shaking Up MiFID," *Bloomberg News*, February 5, 2020
- "EU 'could weaken' the City after Brexit with MiFID II changes," *City A.M.*, February 5, 2020

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