# Katten

## **FIRM NEWS**



## Coronavirus (COVID-19) Resource Center

November 10, 2021

As the coronavirus (COVID-19) continues to impact our world, stay up to date on Katten's Coronavirus Resource Center. The latest legal news, firm event information and more will be featured as it's released.

#### **COVID-19 Advisory Group:**

Katten has organized a multidisciplinary task force to address the wide range of issues companies are facing in response to the coronavirus outbreak. We are working together to help clients navigate uncertainty in this unprecedented time. The members of this team, who can be found by clicking the link below, represent the areas of our practice with experience in the issues companies are currently facing.

Click here to view Katten's COVID-19 Advisory Group

#### Webinars:

- November 5, 2020: Webinar: Getting Physician Deals Done in the Time of COVID
- October 8, 2020: Webinar: 44th NAMSS Educational Virtual Conference & Exhibition
- September 18, 2020: Webinar: 39th Annual Educational Conference
- September 3, 2020: Webinar: UK and Global Economy After the COVID-19 Pandemic
- August 13, 2020: Webinar: Filling the Seats for Stadium/Arena Financings
- July 22, 2020: Webinar: COVID-19 & Perspectives on the Present and Future of the Workplace
- July 16, 2020: Virtual Event: A Spin on COVID
- June 30, 2020: Webinar: Immunities in the Face of the COVID-19 Human Rights and Public Health Crisis

- June 25, 2020: Webinar: COVID-19: Ethical Issues in the Management of COVID-19
- June 24, 2020: Webinar: How LOIs, Reps & Warranties Insurance, and Getting Deals Done Has Changed Post COVID-19
- June 23, 2020: <u>Webinar: Trends in Leveraged Finance for the Restaurant and Franchise Market:</u>
   Tackling COVID and the Road Ahead
- June 16, 2020: Webinar: How to Respond to Regulator's Requests for PSWP Part 2
- June 10, 2020: Webinar: COVID-19 Legal Updates Affecting Medical Staff Professionals
- June 9, 2020: Webinar: Data Privacy and Data Protection: Practical Approaches to Compliance with GDPR/CCPA
- May 13, 2020: Webinar: Reopening the Office: Legal Guidelines and Best Practices for Returning to Work
- April 21, 2020: Webinar: Basic Law Protections for Healthcare Organizations Under the Patient Safety Act and Illinois Medical Studies Act – Part 1
- April 17, 2020: <u>Structuring Transactions and Tax Planning in Difficult Times</u>
- April 9, 2020: Webinar: Boots on the Ground Practical Approaches to Integrating Community and Facility COVID-19 Response
- April 8, 2020: Webinar: Transaction Market Outlook and Dealmaking Opportunities
- April 7, 2020: Webinar: COVID-19: Legal Updates Affecting MSPs
- April 6, 2020: Webinar: COVID-19 Public Company Update
- April 2, 2020: Webinar: SBA Loans Under the CARES Act in Response to COVID-19
- March 26, 2020: Employment Law, Benefits and Tax Developments Related to COVID-19
- March 20, 2020: Webinar With Dorothy DeWitt, Director of CFTC's Division of Market Oversight
- March 12, 2020: <u>Business Not as Usual: Practical and Regulatory Responses to COVID-19 for the US Financial Services Industry</u>

#### **Publications/Advisories:**

## **Aviation**

- <u>Passenger Airlines and US Treasury Department Reach Agreement on CARES Act Payroll</u>
   Support Program
- COVID-19: US Airlines Seek \$58 Billion in Government Aid Amidst Global Turmoil

- COVID-19 Update: US Treasury Department Proposes \$50 Billion Airline Loan Program
- COVID-19 Update: US Senate Republicans Offer Airline Relief Package
- COVID-19 Update: A Planning Guide for Aircraft Lessors
- COVID-19 Update: US Senate Passes \$61 Billion Relief Package for Aviation Industry

#### **Commercial Finance**

- COVID-19's Effect on Restaurant Loans
- Leveraged Finance Trends Impacting the Restaurant and Franchise Market
- <u>Derek Ladgenski Discusses Risk Profiles for Restaurant Loans and Impact of COVID-19 on the Tourism Industry</u>
- Derek Ladgenski Talks Lenders and Adjusting Loan Terms during COVID-19 Uncertainty
- Anna-Liza Harris Talks TALF Relief With Alt Credit
- Michael Jacobson Discusses Impact of Companies Tapping Commercial Revolvers During COVID-19 Crisis
- COVID-19 Return of the MAC, or Breathing Space?
- Electronic Signatures Remote Working and the Execution of Deeds

#### Construction

Construction Industry COVID-19 Operational Guidance

## Corporate

- Second Quarter Reporting Recent SEC Guidance on COVID-19-Related Disclosure
- Corporate & Financial Weekly Digest
- Lions and Tigers and COVID? Oh My!
- Katten Team Represents eTrueNorth in COVID-19 Mobile Testing Agreements
- Capital Raising During the COVID-19 Pandemic: Offering Structures for a Volatile Market
- Radiology Business Talks Practice Sales During a Pandemic With W. Kenneth Davis, Jr.
- Checklist: Pandemic M&A Letter of Intent (Annotated)
- Governor Issues Guidance on Reopening for Texas Health Care Providers
- Reopening of Texas Health Care Providers

- <u>Passenger Airlines and US Treasury Department Reach Agreement on CARES Act Payroll</u>
   <u>Support Program</u>
- Force Majeure and Frustration in English Law M&A Agreements in the Context of COVID-19
- Force Majeure: A Practical Perspective for Commercial Relationships
- Some Financial Businesses May Be Ineligible for the SBA's Paycheck Protection Program
- COVID-19 Temporary Relaxation of UK Insolvency Laws
- SEC Issues Guidance for Public Companies Holding Annual Meetings in Light of COVID-19
   Impact
- Virtual Shareholder Meetings in the Wake of COVID-19: Legal and Practical Considerations
- Mark Solomon Talks Mergers & Acquisitions in 2019 and the Impact of COVID-19
- COVID-19 Impact on Public Disclosure on SEC Reporting Companies
- <u>CFWD: FCA's Updated Statement on Short Selling Bans and Reporting During COVID-19</u>
   Pandemic
- UK Entrepreneurs' Relief Takes a Hit Following the March Budget

## **Employee Benefits and Executive Compensation**

- Industry Regulators Implement Big Changes to Support Telehealth During COVID-19
- COVID-19: Families First Coronavirus Response Act
- COVID-19 Considerations for Employers
- (updated: 4/6/2020) <u>The CARES Act Stimulus Bill: Tax Changes to Improve Liquidity for Businesses</u>, Assist Employers and Stimulate the Economy
- The Code to the Rescue! Leveraging the Internal Revenue Code to Help Employees During the COVID-19 Crisis
- Congress CARES About Employee Benefits

## **Employment Litigation and Counseling**

- The Expiration of California COVID-19 Supplemental Paid Sick Leave
- Q&A A Closer Look at OSHA's Vaccination Requirement for Employers With 100+ Employees
- Don't Say 'the Unvaccinated' and Beware Mandatory Policies, Managing Partner Argues
- Global Vaccination Policies: Do They Work for UK Law Firm Offices?
- The Legality and Business Impact of Vaccine Passports in the UK

- Upcoming Reporting and Training Deadlines for Illinois Employers
- Finance Act 2020 Taxation of Coronavirus Support Payments
- New Tax Risks for Directors: Insolvent Companies and COVID-19 Fraud
- Coming Out of Lockdown Employment Considerations for UK Offices: What to Expect in This
  Next Phase of "Business as Unusual"
- The Coronavirus Job Retention Scheme (CJRS): Key Dates and FAQs
- Privacy for Schools: Key eLearning Considerations
- Creating a Safe Place to Work in the UK
- IR35: Key Concerns Ahead of 6 April 2021
- Wolters Kluwer Highlights Recent Katten "Business Not as Usual" Webinar
- COVID-19: Katten's Latest UK Employment Law Q&A
- UK ICO Issues Guidance on COVID -19 Data Protection Considerations
- Quick Q&A: Handling Holiday During COVID-19
- Covid-19: How to Manage Anxious Returners Following Recent EAT Ruling

#### **Financial Funds and Markets**

Katten attorneys are monitoring financial market regulatory developments arising from the ongoing COVID-19 crisis. Click the button below to view information about developments that may be of particular interest to market participants.

### COVID-19 Financial Services Resources

- <u>CFWD: Featuring Articles on FINRA's 2021 Budget and Industry Spotlight and Dues Increases</u>
   for NFA Member Swap Dealers and Major Swap Participants
- <u>CFWD: Featuring Articles on FINRA's Advice to Firms on Protecting Customers from Online Account Takeovers and the FCA's New Authorized Fund Regime for Investing in Long-Term Assets</u>
- <u>CFWD: Featuring Articles on the Latest Guidance From the SEC on SPACs and a FINRA</u>
   <u>Reminder for Options Accounts</u>
- CFWD: Featuring Articles on Fee Changes at FINRA and a MiFID II COVID-19 "Quick Fix"
- CFWD: Featuring Articles on the CFTC and NFA Extension of COVID-19 Adjustments

- <u>CFWD: Featuring Articles on Audit Regulations Under the HFCAA, Approval of the NFA's Swap</u>
   <u>Dealer Capital Model Review Program and ESMA Reminders on Reverse Solicitation</u>
- <u>CFWD: Featuring Articles on LabCFTC's Digital Assets Primer and the FCA and HM Treasury</u>
   <u>Make Regulatory Preparations for the End of the Brexit Transition Period</u>
- LIBOR, Brexit and Cryptoassets: Summer Takeaways From Katten's CFWD Podcasts
- Corporate & Financial Weekly Digest
- ABA Journal Features Allison Yacker's Efforts to Support Small Business Through the Pandemic
- Neil Robson Shares Insight Gained From Remote Working
- COVID-19 and Returning to the Workplace Considerations for FCA-Regulated Firms
- <u>Federal Courts Side With Strip Clubs in Opposing the SBA's Ineligibility Rules for the Paycheck</u>
   <u>Protection Program, Possibly Signaling a Broader Trend</u>
- Business Unusual For Financial Services Firms Returning to New Variations of "the Workplace"
- A Friendly Reminder: CFTC Staff Encourages Exchanges, Futures Brokers and Clearinghouses to Ensure Their Risk Controls and Disclosures Address COVID-19-Related Market Volatility and Negative Prices
- <u>CFWD: Featuring Articles on FINRA Updates Guidance on COVID-19 Developments, SEC</u>
   <u>Publishes FAQ on Broker-Dealer Finance Responsibility Rules and EC Adopts New Measures in</u>
   Response to COVID-19
- More Than a Refresh but Much Less Than A Substantial Overhaul: The CFTC Proposes
   Comprehensive Amendments to Its Bankruptcy Rules
- Hope for the Best but Prepare for the Worst Steps to Take If You are Worried About the
  Effects of the Pandemic on Your ISDA Counterparty
- Secondary Loan Trading Considerations in a COVID-19 World
- Force Majeure and Frustration in English Law M&A Agreements in the Context of COVID-19
- Part II: Force Majeure Clauses and Physically Settled Power Hedges Under the ISDA North American Power Annex
- Carolyn Jackson and Guy Dempsey Discuss COVID-19 Challenges for OTC Derivatives
- Wolters Kluwer Highlights Recent Katten "Business Not as Usual" Webinar
- Some Financial Businesses May Be Ineligible for the SBA's Paycheck Protection Program
- COVID-19: Considerations for Private Investment Fund Managers

- Short Sale Restrictions Response to Recent Market Volatility
- COVID-19: Business Continuity and Regulated Activities Guidance for FCA-Regulated Firms
- Business Not as Usual COVID 19: US Securities and Derivatives Industry Regulators Provide
   Relief and Guidance
- Bridging the Week, Featuring Articles on COVID-19 Related Business Repercussions
- Rick Marshall Talks Hedge Fund Compliance in the Face of Remote Work
- The CARES Act: An Overview of Programs Impacting Financial Businesses
- Neil Robson Comments on ESMA Efforts to Strengthen Financial Markets
- Force Majeure Clauses and Financially Settled Transactions Under the ISDA Master Agreement
- <u>CFWD: FCA's Updated Statement on Short Selling Bans and Reporting During COVID-19</u>
   <u>Pandemic</u>

#### **Health Care**

- Laura Keidan Martin and Joseph Willey Share 2021 Health Care Outlook With Law360
- Bioethical Issues in the COVID-19 Pandemic: The Development and Distribution of Vaccines
- COVID-19: Ethical Issues in the Management of COVID-19
- Bioethical Issues in the COVID-19 Pandemic: Resource Allocation, Triage Guidelines, & Other Concerns
- W. Kenneth Davis, Jr. Speaks with Radiology Business about the sale of Mednax's Radiology
   Division
- COVID-19-Related Criminal and Civil Enforcement Activity Ramps Up
- Alan Brudner Bioethics in the Age of COVID-19 With the New York City Bar Association
- Katten Team Represents eTrueNorth in COVID-19 Mobile Testing Agreements
- Radiology Business Talks Practice Sales During a Pandemic With W. Kenneth Davis, Jr.
- Cheryl Camin Murray Featured in Law360 on Remote Work During COVID-19
- Governor Issues Guidance on Reopening for Texas Health Care Providers
- Reopening of Texas Health Care Providers
- Industry Regulators Implement Big Changes to Support Telehealth During COVID-19
- (updated: 5/14/2020) <u>Coronavirus (COVID-19) Federal and New York Health Care Primary Legal</u> <u>Sources</u>

- (updated: 4/24/2020) <u>Coronavirus (COVID-19) Federal and Illinois Health Care Primary Legal</u> <u>Sources</u>
- The CARES Act From a Health CARE Perspective

## **Intellectual Property**

UK ICO Issues Guidance on COVID -19 Data Protection Considerations

#### International

- LIBOR, Brexit and Cryptoassets: Summer Takeaways From Katten's CFWD Podcasts
- New Tax Risks for Directors: Insolvent Companies and COVID-19 Fraud
- Neil Robson Shares Insight Gained From Remote Working
- Coming Out of Lockdown Employment Considerations for UK Offices: What to Expect in This Next Phase of "Business as Unusual"
- Options Available to Landlords Post Statutory Demand as of 1 June 2020
- The Principal Private Residence Relief Practical Problems During the COVID-19 Pandemic
- HMRC Introduces Temporary Extension for Notifying an Option to Tax
- <u>Timothy Little and Peter Sugden Talk about Lender Communication Strategies During COVID-19</u>
   Pandemic
- Creating a Safe Place to Work in the UK
- IR35: Key Concerns Ahead of 6 April 2021
- Force Majeure and Frustration in English Law M&A Agreements in the Context of COVID-19
- Digital Services Tax
- COVID-19 Temporary Relaxation of UK Insolvency Laws
- COVID-19 Return of the MAC, or Breathing Space?
- Short Sale Restrictions Response to Recent Market Volatility
- Quick Q&A: Handling Holiday During COVID-19
- COVID-19: Business Continuity and Regulated Activities Guidance for FCA-Regulated Firms
- Neil Robson Comments on ESMA Efforts to Strengthen Financial Markets
- Electronic Signatures Remote Working and the Execution of Deeds
- UK Entrepreneurs' Relief Takes a Hit Following the March Budget

## Litigation

- David Halberstadter Contributes to Virtual Roundtable on Issues Impacting IP Law
- Federal Courts Side With Strip Clubs in Opposing the SBA's Ineligibility Rules for the Paycheck Protection Program, Possibly Signaling a Broader Trend
- Options Available to Landlords Post Statutory Demand as of 1 June 2020
- COVID-19-Related Criminal and Civil Enforcement Activity Ramps Up
- Lions and Tigers and COVID? Oh My!
- Alan Brudner Bioethics in the Age of COVID-19 With the New York City Bar Association
- Is the Coronavirus Pandemic a Material Adverse Event? It Depends
- COVID-19 Securities Class Actions May Hinge on Disclosures
- Force Majeure: A Practical Perspective for Commercial Relationships
- Katten Partners with ACLU in Defending Constitutional Rights of Prisoners Incarcerated at Louisiana Prison Impacted by Coronavirus Outbreak
- Industry Regulators Implement Big Changes to Support Telehealth During COVID-19
- COVID-19: Families First Coronavirus Response Act
- COVID-19 Considerations for Employers
- Coronavirus (COVID-19) Federal and New York Health Care Primary Legal Sources
- UK ICO Issues Guidance on COVID -19 Data Protection Considerations
- Coronavirus (COVID-19) Federal and Illinois Health Care Primary Legal Sources
- COVID-19 Securities Class Actions May Hinge on Disclosures
- COVID-19 Enforcement: What Does the Future Hold?
- Increasing Geopolitical Risks Raise Disclosure Issue

#### Mergers and Acquisitions

- Kimberly Smith Featured in Law360 Q&A Series on COVID-19's Impact on M&A/PE Investments
- Radiology Business Talks Practice Sales During a Pandemic With W. Kenneth Davis, Jr.
- Checklist: Pandemic M&A Letter of Intent (Annotated)
- Force Majeure and Frustration in English Law M&A Agreements in the Context of COVID-19
- Mark Solomon Talks Mergers & Acquisitions in 2019 and the Impact of COVID-19

## Privacy, Data and Cybersecurity

- Privacy and Employment Issues for New York Schools: Are You Prepared for a Switch to More Remote Learning?
- CCPA Employee and B2B Exemption Extended Until 2022
- Katten Data Privacy Leader Offers Thoughts on COVID-19 Contact Tracing
- Privacy for Schools: Key eLearning Considerations
- Coronavirus Cyberhygiene: Dos and Don'ts for COVID-19 Remote Work
- Industry Regulators Implement Big Changes to Support Telehealth During COVID-19
- UK ICO Issues Guidance on COVID -19 Data Protection Considerations

## **Private Equity**

- Kimberly Smith Featured in Law360 Q&A Series on COVID-19's Impact on M&A/PE Investments
- Katten Survey Finds Animal Care a Ripe Target for Private Equity, Even Amid COVID-19
- Business Media and Pet Industry Take Note of Katten Private Equity in Animal Care Survey
- Petfood Industry Features Kimberly Smith on Katten Private Equity in Animal Care Survey
- The Deal Talks to Kimberly Smith about Deal Making During COVID-19
- Kimberly Smith Addresses Private Equity Fundraising with Law360
- Kimberly Smith Comments on CARES Act Loans for Private Equity-backed Businesses

#### **Private Wealth**

- Citywealth Discusses Pandemic Estate Planning Challenges With Joshua Rubenstein
- Looking Beyond the COVID-19 Crisis

## Pro Bono:

- Katten Celebrates Commitment to Public Service in Virtual Pro Bono Service Awards Ceremony
- Leading in a Time of Crisis: Katten's 2020 Pro Bono Annual Review
- <u>Law360 Features Efforts of Katten Attorneys to Provide Pro Bono Legal Services during COVID-19</u>
- Katten Partners with ACLU in Defending Constitutional Rights of Prisoners Incarcerated at Louisiana Prison Impacted by Coronavirus Outbreak
- Katten Joins National Pro Bono Campaign to Support Small Businesses

#### **Real Estate**

Katten attorneys are monitoring federal and state emergency orders, regulations and legislation in response to the COVID-19 pandemic. Click the button below to view information about developments in the jurisdictions that may be of particular interest to our real estate clients and friends.

## COVID-19 Real Estate Resources

- US District Court Rules That COVID-19 Could Constitute Physical Loss Supporting a Claim for Business Income Loss in Denying a Motion to Dismiss
- Options Available to Landlords Post Statutory Demand as of 1 June 2020
- The Principal Private Residence Relief Practical Problems During the COVID-19 Pandemic
- NYC Law Renders Some Commercial Lease Guarantees Unenforceable
- HMRC Introduces Temporary Extension for Notifying an Option to Tax
- <u>Timothy Little and Peter Sugden Talk about Lender Communication Strategies During COVID-19</u>
   <u>Pandemic</u>
- What Lenders are Thinking as They Assess Distressed Hotels
- The COVID-19 Pandemic: Impacts on Real Estate Transactions
- <u>Dan Huffenus Talks to Charlotte Business Journal on COVID-19 Impact for Tenants, Landlords</u>
   <u>and Enacting Force Majeure</u>

#### Structured Finance and Securitization

- Stanford Renas Talks Solar and PACE Securitization Trends With GlobalCapital
- GlobalCapital Discusses Pandemic Consumer Behavior and What That Means for the ABS
   Market
- Hope for the Best but Prepare for the Worst Steps to Take If You are Worried About the Effects of the Pandemic on Your ISDA Counterparty
- Part II: Force Majeure Clauses and Physically Settled Power Hedges Under the ISDA North American Power Annex
- New IRS Guidance on Forbearances and Modifications of Mortgage Loans as a Result of COVID-19
- (updated: 4/6/2020) <u>The CARES Act Stimulus Bill: Tax Changes to Improve Liquidity for</u> Businesses, Assist Employers and Stimulate the Economy

- Force Majeure Clauses and Financially Settled Transactions Under the ISDA Master Agreement
- Don Macbean Shares COVID-19 Challenges for Mortgage Servicers

## **Transactional Tax Planning**

- Capital Gains Tax Simplifying the System
- Bloomberg Law Discusses Tax Benefits in Latest PPP Round With Mitchell Fagen
- Restructuring and Repurchasing Distressed Debt: Risks and Opportunities for Borrowers
- Finance Act 2020 Taxation of Coronavirus Support Payments
- New Tax Risks for Directors: Insolvent Companies and COVID-19 Fraud
- HMRC Provides Clarity on VAT and Stamp Duty Land Tax (SDLT) Treatment of the Most Common Lease Variations
- Structuring Acquisitive Transactions in Difficult Times
- HMRC Introduces Temporary Extension for Notifying an Option to Tax
- IR35: Key Concerns Ahead of 6 April 2021
- Digital Services Tax
- New IRS Guidance on Forbearances and Modifications of Mortgage Loans as a Result of COVID-19
- (updated: 4/6/2020) <u>The CARES Act Stimulus Bill: Tax Changes to Improve Liquidity for</u> Businesses, Assist Employers and Stimulate the Economy
- The Code to the Rescue! Leveraging the Internal Revenue Code to Help Employees During the COVID-19 Crisis
- UK Entrepreneurs' Relief Takes a Hit Following the March Budget
- Tax Implications of Debt Restructuring and Workouts During Difficult Times

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