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FIRM NEWS



Daily Telegraph Talks With Neil Robson on FCA Oversight for Controversial Fund Manager

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On the heels of an announcement regarding a scandalous UK fund manager's potential comeback to the UK asset management industry, Neil Robson spoke with the *Daily Telegraph* on the Financial Conduct Authority's (FCA) likely approach to oversight for the proposed new management company. The FCA will coordinate efforts with the Jersey Financial Services Commission (JFSC) regarding the application and oversight of any new entity brought forth by this manager. Neil noted that the fund manager's residency in Britain signals the need for FCA involvement. He stated, "The FCA scrutiny kicks in if the regulatory activity takes place in or from the UK. If he is staying in the UK, then he has to be FCA registered to conduct activities." ("Wachdog weighs in on Woodford's Jersey plan," February 16, 2021)

CONTACTS

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