



Christy Wilson Speaks with *Forbes Advisor* on Financial Implications of UK Prime Minister Race

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In advance of the impending announcement of the new UK Prime Minister, *Forbes Advisor* highlighted insight offered by Katten Tax associate Christy Wilson on features of the fiscal pitches presented by the two remaining candidates. Christy was among several commentators who spoke with *Forbes Advisor* about the pledges from Liz Truss, Secretary of State for Foreign, Commonwealth and Development Affairs, and Rishi Sunak, former Chancellor of the Exchequer.

Amid rising inflation that has contributed to a cost of living crisis, Truss has proposed significant tax cuts in the near term. Christy noted that among Truss's proposals is a temporary suspension of the green levy on energy bills, which could reportedly save £153 for individuals on their energy bills.

Halting the green energy levy "definitely appeals to the public given the current cost of living squeeze," Christy told *Forbes Advisor*. "But this sets a dangerous precedent that 'green' levies/taxes are somehow dispensable. If 40C-plus temperatures in England earlier this month is not an indication that green levies are important, I don't know what is."

Sunak, on the other hand, has outlined a plan echoing his fiscal approach during his tenure in Prime Minister Boris Johnson's administration. With a focus on curbing inflation, Sunak has indicated his support for tax cuts *after* inflation is under control.

"Rishi Sunak's proposals were, in the main, drawn up in less haste," Christy told *Forbes Advisor*. "We can assume he had most of the economic information to work with as Chancellor. They are more credible in terms of fiscal policy, but do not have the short-term attraction of tax cuts."

["Truss vs Sunak: How the Result Could Affect Your Finances," *Forbes Advisor*, July 22, 2022](#)

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