

Katten Represents SMS Assist in Record-Setting Prop Tech M&A Deal

January 23, 2023

Katten's Mergers and Acquisitions team represented SMS Assist, an industry-leading facilities maintenance technology company, in its affiliation with Lessen, a premier tech-enabled, end-to-end solution for outsourced real estate property services. The transaction is notable for being the largest private-to-private PropTech M&A deal to-date.

Strengthening an already broad range of property services, the combined companies will serve a national footprint of approximately 250,000 residential and commercial properties and facilitate approximately 2.5 million repair and maintenance orders per year.

Leading the Katten team representing SMS Assist were Chicago partners Matthew Brown and Thomas Lamprecht and associate Josh Lewis, and Dallas associates Soden Abraham and Kylie Sholty.

- ["Lessen Acquires SMS Assist, Signaling A New Era for Property Technology and Services,"](#) *Business Wire*, January 12, 2023
- ["Don't Miss It: Gibson Dunn, Skadden Guide Week's Hot Deals,"](#) *Law360*, January 13, 2023

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