



Nathaniel Lalone Looks at Regulatory Challenges for Uncleared Bilateral Repurchase Agreement Trades

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Global Risk Regulator spoke with Financial Markets and Funds partner Nathaniel Lalone on a proposal made by the US Treasury's Office of Financial Research (OFR) to require reporting of uncleared bilateral repurchase agreement (repo) trade data. The OFR seeks "to provide better visibility into this opaque financial market segment [which] is vital to helping ensure financial stability."

Nate noted that the changes are much more streamline compared to past obtrusive reporting requirements. He stated, "The fields they're asking to be filled out are not [running into the] hundreds, it's 35 or 40. So, to some degree, I think they have learned lessons from earlier attempts at getting reporting from markets that have not previously been reportable. They seem to be pitching this at the right level in that they're not going to be overwhelmed with information such that it becomes unusable."

"[US cracks down on repo market blind spot](#)," *Global Risk Regulator*, February 6, 2023

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