

Neil Robson Discusses Cryptocurrency Sustainability Issues With *FinTech Magazine*

July 10, 2023

Financial Markets and Funds partner Neil Robson spoke with *FinTech Magazine* regarding efforts by the crypto industry to be responsive to consumer interest in addressing environmental issues in crypto mining. Citing a [2021 report by Katten](#), "a single transaction of bitcoin has the same carbon footprint as 680,000 Visa transactions or 51,210 hours of watching YouTube." Neil stated, "The growing focus on preventing climate change has brought intense scrutiny to Bitcoin and other cryptocurrencies' energy usage." It is yet to be seen if crypto staking is the solution to the energy consumption issue, but the appetite for change is growing.

"[Solving crypto's sustainability issues with proof-of-stake](#)," *FinTech Magazine*, July 6, 2023

CONTACTS

For more information, contact your Katten attorney or any of the following attorneys.



Neil Robson

+44 (0) 20 7776 7666

neil.robson@katten.co.uk

Attorney advertising. Published as a source of information only. The material contained herein is not to be construed as legal advice or opinion.

©2026 Katten Muchin Rosenman LLP.

All rights reserved. Katten refers to Katten Muchin Rosenman LLP and the affiliated partnership as explained at [katten.com/disclaimer](https://www.katten.com/disclaimer).