Katten





Katten Represents TraceGains in Acquisition by Veralto

October 10, 2024

A Katten team led by Entrepreneurial Ventures Partner Jeffrey Patt represented TraceGains in its \$350 million sale to Veralto.

TraceGains is a leading provider of cloud-based software solutions that enable connected data and digital workflow management to help consumer brands meet increasingly stringent compliance and reporting regulations for food and beverage safety and traceability. The sale is expected to help TraceGains rapidly deepen its footprint within the food and beverage industry.

Veralto Corporation is a global leader in essential water and product quality solutions. The acquisition was funded by cash on hand.

Lightning Partners served as the investment banker for TraceGains in this transaction.

The Katten deal team included Corporate Partners Bret Diskin, Josh Lewis, Michelle Gyves and Tanya Curtis and Associates Julia Brook, Alexander Lovrine and Quincy Wolff; Transactional Tax Planning Partner Valentina Famparska and Associate James Blasland; Litigation Partner Jonathan Rotenberg; Intellectual Property Associate Cynthia Martens; and Employee Benefits and Executive Compensation Associates Peter Dalmasy and Neal Patel.

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