Katten Represents Pfingsten Partners in Sale of RapidAir to Gryphon Investors

October 23, 2024

A Katten team led by Kimberly Smith, global chair of Katten's Corporate department, represented Pfingsten Partners in the sale of RapidAir to Gryphon Investors.

RapidAir, founded in 2003, is a provider of downstream compressed air solutions, including fittings, accessories, aluminum piping and filtration products. It serves customers in the automotive aftermarket, transportation, fleet, distribution and manufacturing end markets. Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago and representative offices in India and China, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth. Since completing its first investment in 1991, Pfingsten has raised six investment funds with total commitments of approximately $1.8 billion and has acquired 171 manufacturing, distribution and business services companies.

The Katten team included Corporate Partners Alison Yuko Krieser and Michelle Gyves and Associates Eric Emerson, Yaesul Park, Quentin Wolff and Adam Hansen; Employee Benefits and Executive Compensation Partner Andrew Skowronski and Associates Neal Patel and Peter Dalmasy; Transactional Tax Planning Partner Valentina Famparska and Associate James Blasland; Environmental Partner Nancy Rich; and Intellectual Property Partner Sean Wooden.

"Gryphon Investors Acquires RapidAir," PR Newswire, October 17, 2024

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