CFO Dive Discusses the Future of SEC Cyber Rules With Michael Diver

January 3, 2025

Michael Diver, partner and co-chair of the Securities Litigation Department and chair of Securities Enforcement Defense, spoke with *CFO Dive* about how the new administration could result in changes to the Securities and Exchange Commission's (SEC) rule requiring the disclosure of "material" cybersecurity breaches in company filings. The article notes frustration with the current rule, which is vague, confusing and of little value to investors.

While some cybersecurity reporting obligations could be relaxed, Michael indicated he doesn't believe it will be sweeping changes. He stated, "There's a low probability the rules will be rescinded because there's too much risk to companies with cyber events."

"SEC cybersecurity enforcement outlook uncertain as Trump 2.0 looms," *CFO Dive*, December 17, 2024

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