

Attorneys Bruce Vanyo, Richard Zelichov and Christina Costley Author Article in *The D&O Diary* on "Say on Pay" Compensation

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Litigation attorneys Bruce Vanyo, Richard Zelichov and Christina Costley authored an article in *The D&O Diary* regarding a new trend of shareholder lawsuits in the wake of the Dodd-Frank Wall Street Reform and Consumer Protection Act's provisions on say-on-pay. The article explains how shareholders initially relied on negative say-on-pay votes to bring stockholder derivative lawsuits alleging breach of fiduciary duty but that these lawsuits were generally unsuccessful. A new trend has emerged of the plaintiff's bar suing companies before the say-on-pay vote to enjoin the vote based on alleged misleading disclosures. (["Say on Pay' and Executive Compensation Litigation: Plaintiffs' New Racket,"](#) October 31, 2012)

CONTACTS

For more information, contact your Katten attorney or any of the following attorneys.



Richard H. Zelichov

+1.310.788.4680

richard.zelichov@katten.com



Bruce G. Vanyo

+1.212.940.8787

bruce@katten.com



Christina L. Costley

+1.310.788.4485

christina.costley@katten.com

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