

Joshua Rubenstein Quoted in *Citywealth* on Art Freeports in the Global Market

March 24, 2025

Partner and National Chair of Katten's Private Wealth Department Joshua Rubenstein was quoted in a *Citywealth* article discussing the evolving role of art Freeports in the global market.

Joshua commented on the perception of art as currency within the context of Freeports: "In my view, art Freeports can be used by people who treat art as currency, which is where the possibility of tax evasion comes in. My clients tend to want ready access to their art and treat it as cultural property destined at some point for charity."

Joshua elaborated on the strategic considerations investors must weigh when leveraging Freeports for art investment, especially in light of increasing regulatory scrutiny. "They normally have their excess art on loan, for which there can be great tax benefits, particularly from a US standpoint if held by US private foundations."

["The Billion-Dollar Art Vaults: Secrets of Freeports Revealed,"](#) *Citywealth*, March 19, 2025

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