

Carl Kennedy Discusses Industry Reactions to CFTC's Settlement Initiative

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Partner and Financial Markets and Regulation Co-Chair Carl Kennedy spoke with *Bloomberg Law* on a recent initiative by the Commodity Futures Trading Commission (CFTC) to resolve low-stakes enforcement cases. Acting Chairman Caroline Pham offered firms a chance to settle cases that did not involve market abuse or customer harm, with a two-week window to propose "reasonable" offers. This initiative, referred to as an enforcement "sprint," generated significant interest among firms, though some were skeptical about its implementation. Carl noted the mixed reactions, "There was excitement about the intention and skepticism in practice about how it would play out."

["Nearly 24 Firms Seek Deal With CFTC to Settle Enforcement Cases," *Bloomberg Law*, April 10, 2025](#)

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