Katten Client Launches First US Perpetual Futures Contract

May 9, 2025

Financial Markets Litigation and Enforcement Partner Matthew Kluchenek advised Bitnomial Exchange, LLC on the myriad and complex regulatory issues pertaining to its self-certification of the first perpetual futures contracts ever listed on a US exchange. Bitnomial Exchange is a Commodity Futures Trading Commission (CFTC) regulated designated contract market (DCM).

Trading was first made available to institutional participants on April 28, with retail access soon to follow. This launch positions Bitnomial as the only US exchange company offering physically delivered, non-synthetic exposure to crypto futures, options and perpetuals.

"Bitnomial Exchange Self-Certifies First Ever U.S. Perpetual Futures Contracts," PR Newswire, April 23, 2025

"Bitnomial Self-Certifies First U.S. Perpetual Futures," Markets Media, April 24, 2025

"Bitnomial Launches U.S.'s First Crypto Perpetual Futures," *DeFi Planet*, April 24, 2025

CONTACTS

For more information, contact your Katten attorney or any of the following attorneys.



Matthew F. Kluchenek
+1.312.902.5500
matt.kluchenek@katten.com

Attorney advertising. Published as a source of information only. The material contained herein is not to be construed as legal advice or opinion.

©2026 Katten Muchin Rosenman LLP.

All rights reserved. Katten refers to Katten Muchin Rosenman LLP and the affiliated partnership as explained at katten.com/disclaimer.