



Katten Guides RE Capital UK in Landmark £48 Million Hotel Transaction

June 27, 2025

London Real Estate Partner Gavin Vollans and Senior Associate Rhodri Preece played a key role in LaSalle Investment Management's (LaSalle) £48 million acquisition of the Ruby Stella hotel in Clerkenwell, London, representing the vendor, RE Capital UK. The Ruby Stella is a newly developed hotel that opened in late 2024, featuring 153 en-suite bedrooms and shared amenities such as a restaurant, bar and courtyard terrace. The hotel is operated by Ruby Hotels under a 30-year index-linked lease and boasts strong sustainability credentials, having achieved Building Research Establishment Environmental Assessment Methodology (BREEAM) Excellent and Energy Performance Certificate (EPC) A ratings. LaSalle highlighted the acquisition as a strategic move to strengthen its portfolio with a modern asset in a vibrant part of London that is well-positioned to benefit from both business and leisure travel demand.

Throughout the deal, Gavin and Rhodri provided legal guidance to help facilitate the successful asset sale, underscoring Katten's capabilities in advising on complex real estate transactions to ensure that the interests of clients such as RE Capital are well-protected and the process is handled smoothly at every stage.

Luke Dhanoa, head of UK asset management at RE Capital UK, said, "We are proud to have delivered the Ruby Stella hotel, a thoughtfully designed, highly sustainable asset that reflects our values of quality, integrity, and long-term vision."

["RE Capital sells Ruby Stella Hotel for £48m,"](#) *Hotel Owner*, June 19, 2025

["LaSalle IM purchases Clerkenwell hotel for £48m,"](#) *BE News*, June 19, 2025

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