



Katten Represents Deerfield Management in Sale of Melinta Therapeutics

September 8, 2025

A Katten team represented Deerfield Management Company, L.P. affiliates (Deerfield) in the successful sale of Melinta Therapeutics, LLC (Melinta) to CorMedix, Inc. (CorMedix) (NASDAQ:CRMD) for \$300 million in the aggregate of cash and CorMedix stock, plus contingent consideration.

Katten also represented Deerfield as a lead investor in CorMedix's private placement of \$150 million aggregate principal amount of convertible notes. CorMedix issued the convertible notes to help finance the Melinta acquisition.

Melinta is a commercial-stage company providing therapies for acute and life-threatening illnesses. CorMedix is a biopharmaceutical company focused on developing and commercializing therapeutic products for life-threatening diseases and conditions.

The Katten team that represented Deerfield was led by Partner and Co-Chair of Capital Markets Mark Wood and included Mergers and Acquisitions Partner Josh Feiger and Associate Kylie Sholty; Capital Markets Partners Elizabeth McNichol and Jonathan Weiner; Employee Benefits and Executive Compensation Partner Mitchel Pahl and Associate Neal Patel; Transactional Tax Planning Partner Jill Darrow; Intellectual Property Partner Sean Wooden; and Health Care Partner Kate Hardey.

["CorMedix Completes Acquisition of Melinta Therapeutics, Raises Financial Guidance and Announces New Leadership Team,"](#) *Stock Titan*, September 2, 2025

["CorMedix completes \\$150 million convertible notes offering on Nasdaq,"](#) *Investing.com*, August 12, 2025

["Melinta Therapeutics Announces Strategic Acquisition by CorMedix, Underscoring Its Portfolio Value and Industry Leadership,"](#) *Business Wire*, August 7, 2025

CONTACTS

For more information, contact your Katten attorney or any of the following attorneys.



Mark D. Wood

+1.312.902.5493

mark.wood@katten.com



Elizabeth C. McNichol

+1.214.765.3661

elizabeth.mcnichol@katten.com



Joshua A. Feiger

+1.312.902.5263

josh.feiger@katten.com



Jonathan D. Weiner

+1.212.940.6349

jonathan.weiner@katten.com



Kylie R. Sholty

+1.469.627.7015

kylie.sholty@katten.com



Adam Hansen

+1.212.940.8569

adam.hansen@katten.com



Mitchel C. Pahl

+1.212.940.6527

mitchel.pahl@katten.com



Neal K. Patel

+1.312.902.5644

neal.patel@katten.com



Jill E. Darrow

+1.212.940.7113

jill.darrow@katten.com



Kate Hardey

+1.704.444.2055

kate.hardey@katten.com

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