Katten Represents CleanSpark in Convertible Senior Notes Offering

December 3, 2025

A Katten team led by Capital Markets Partner and Co-Chair Mark Wood served as counsel to CleanSpark, Inc. (Nasdaq: CLSK) in its offering of 0 percent convertible senior notes due 2032 in an aggregate principal amount of $1.15 billion and related repurchase of outstanding shares of its common stock for approximately $460 million. The notes were sold to initial purchasers, led by Cantor Fitzgerald & Co., for resale to institutional investors in transactions conducted pursuant to Rule 144A under the Securities Act of 1933. ICR Capital LLC acted as advisor to CleanSpark in connection with the transaction.

This financing supports CleanSpark's strategic growth initiatives, including the continued development of high-performance computing and AI data center capacity alongside its existing cryptocurrency infrastructure footprint.

The Katten team included Capital Markets Partners Elizabeth C. McNichol and Timothy J. Kirby and Associates Michelle Mount and Delaney Battle.

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