

Katten Advises CleanSpark on Acquisition of Texas Land Rights and Long-Term Power Supply Agreements to Develop an AI Data Center

December 3, 2025

A multidisciplinary Katten team led by Capital Markets Partner and Co-Chair Mark Wood and Private Equity/Mergers and Acquisitions Partner Joshua Feiger served as legal counsel to CleanSpark, Inc. (Nasdaq: CLSK) in connection with its acquisition of rights to approximately 271 acres of land in Austin County, Texas, and the execution of long-term power supply agreements totaling 285 megawatts to support the development of a next-generation data center campus.

Under the purchase agreement, consideration included a combination of cash and shares of CleanSpark, Inc. common stock at closing, with additional consideration payable upon the occurrence of specified post-closing events.

The transactions position CleanSpark, Inc. to deliver scalable, resilient and energy-efficient capacity to meet accelerating demand from AI, cloud and enterprise workloads, and reflect a key step in the company's strategy to diversify beyond bitcoin mining into high-performance computing.

Katten advised on the structuring, negotiation, and execution of the Transactions and related documentation. The Katten team included Capital Markets Partner Elizabeth McNichol; Corporate Partner Mara McCahan and Associates Kylie Sholty, Adam Hansen and Kyle Warbinton; Real Estate Partners Glenn Miller and Brian Spangler, and Associates Kristen Froese and Katie Ward; Litigation Associate Corey Peterson; Transactional Tax Planning Partner Loren Lembo and Associate Jeff Ng; and Environmental Partner Nancy Rich.

"CleanSpark Enters Texas Market with Land and Large-Scale Power Acquisition to Rapidly Deploy an AI Data Center in Greater Houston," *Cleanspark.com*, October 29, 2025

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