



Katten Advises CleanSpark on Acquisition of Texas Land Rights and Long-Term Power Supply Agreements to Develop an AI Data Center

December 3, 2025

A multidisciplinary Katten team led by Capital Markets Partner and Co-Chair Mark Wood and Private Equity/Mergers and Acquisitions Partner Joshua Feiger served as legal counsel to CleanSpark, Inc. (Nasdaq: CLSK) in connection with its acquisition of rights to approximately 271 acres of land in Austin County, Texas, and the execution of long-term power supply agreements totaling 285 megawatts to support the development of a next-generation data center campus.

Under the purchase agreement, consideration included a combination of cash and shares of CleanSpark, Inc. common stock at closing, with additional consideration payable upon the occurrence of specified post-closing events.

The transactions position CleanSpark, Inc. to deliver scalable, resilient and energy-efficient capacity to meet accelerating demand from AI, cloud and enterprise workloads, and reflect a key step in the company's strategy to diversify beyond bitcoin mining into high-performance computing.

Katten advised on the structuring, negotiation, and execution of the Transactions and related documentation. The Katten team included Capital Markets Partner Elizabeth McNichol; Corporate Partner Mara McCahan and Associates Kylie Sholty, Adam Hansen and Kyle Warbinton; Real Estate Partners Glenn Miller and Brian Spangler, and Associates Kristen Froese and Katie Ward; Litigation Associate Corey Peterson; Transactional Tax Planning Partner Loren Lembo and Associate Jeff Ng; and Environmental Partner Nancy Rich.

["CleanSpark Enters Texas Market with Land and Large-Scale Power Acquisition to Rapidly Deploy an AI Data Center in Greater Houston,"](#) *Cleanspark.com*, October 29, 2025

CONTACTS

For more information, contact your Katten attorney or any of the following attorneys.



Mark D. Wood

+1.312.902.5493

mark.wood@katten.com



Joshua A. Feiger

+1.312.902.5263

josh.feiger@katten.com



Elizabeth C. McNichol

+1.214.765.3661

elizabeth.mcnichol@katten.com



Mara A. Glaser McCahan

+1.202.625.3690

mara.glaser-mccahan@katten.com



Kylie R. Sholty

+1.469.627.7015

kylie.sholty@katten.com



Adam Hansen

+1.212.940.8569

adam.hansen@katten.com



Kyle Warbinton

+1.312.902.5586

kyle.warbinton@katten.com



Glenn S. Miller

+1.202.625.3611

glenn.miller@katten.com



Brian M. Spangler

+1.312.902.5402

brian.spangler@katten.com



Kristen M. Froese

+1.312.902.5456

kristen.froese@katten.com



Katie Ward

+1.312.902.5587

katherine.ward@katten.com



Corey Samantha Peterson

+1.202.625.3775

corey.peterson@katten.com



Loren R. Lembo

+1.212.940.6554

loren.lembo@katten.com



Jeffrey Ng

+1.212.940.8508

jeffrey.ng@katten.com



Nancy J. Rich

+1.312.902.5536

nancy.rich@katten.com

Attorney advertising. Published as a source of information only. The material contained herein is not to be construed as legal advice or opinion.

©2026 Katten Muchin Rosenman LLP.

All rights reserved. Katten refers to Katten Muchin Rosenman LLP and the affiliated partnership as explained at katten.com/disclaimer.