

Katten Serves as Underwriter's Counsel to Goldman Sachs in Connection with NYTDC's $1.95 Billion JFK Terminal 6 Bond Issuance

January 14, 2026

A Katten team led by Partner Craig Scully served as underwriter's counsel to Goldman Sachs in connection with New York Transportation Development Corporation's (NYTDC) $1.95 billion green bond issuance to finance the redevelopment of John F. Kennedy International Airport's Terminal 6. The transaction, recognized as *The Bond Buyer*'s 2025 Green Financing winner, supported a high-efficiency terminal program featuring rooftop solar generation, fully electric ground support operations, and stormwater capture and reuse. Strong, multi-segment investor demand enabled the offering to upsize, underscoring both the credit's quality and the market's appetite for impactful sustainable infrastructure.

The Katten team included Partners Craig Scully, Kelly Hutchinson, Michael McBride, and Natalie Youkel, as well as Counsel Constance Fratianni.

NYTDC's Terminal 6 financing aligns with New York State's broader transportation and climate objectives by integrating on-site renewable energy, fleet electrification and water stewardship into the core design of a modern international terminal. The financing further underscores the growing importance of labeled green bonds in financing large-scale, essential infrastructure with quantifiable environmental benefits.

"Anatomy of a Deal: Large complicated JFK Terminal 6 deal soared," *The Bond Buyer*, December 1, 2025

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