

# Katten Serves as Co-Bond Counsel to Chicago Transit Authority on $528 Million Bond Financing

February 19, 2026

A Katten team served as co-bond counsel to the Chicago Transit Authority in connection with the issuance of approximately $528 million in sales tax receipts revenue bonds, consisting of $500 million of Series 2026A bonds and $28 million of Series 2026B refunding bonds. Proceeds will be used to support projects included in the agency's capital improvement program and to finance a tender offer for certain outstanding Series 2017 second lien sales tax receipts revenue bonds and Series 2020B sales tax receipts revenue refunding bonds.

The Katten team, led by Partner Kelly Hutchinson, included Counsel Michela Daliana, Senior Counsel Lewis Greenbaum, and Associates Tommy Sandstrom and Jeremy Stevenson.

"Second Lien Sales Tax Receipts Revenue Project and Refunding Bonds, Series 2026A Sales Tax Receipts Refunding Bonds, Series 2026B," CTABonds

"Chicago Transit Authority plans return to market with $575M deal," *The Bond Buyer*, January 30, 2026

*Subscription may be required for article access.*

## CONTACTS

For more information, contact your Katten attorney or any of the following attorneys.



**Kelly N. Hutchinson**
+1.312.902.5329
kelly.hutchinson@katten.com



**Michela Daliana**
+1.212.940.6603
michela.daliana@katten.com



**Lewis Greenbaum**
+1.312.902.5418
lewis.greenbaum@katten.com



**Jeremy Stevenson**
+1.312.902.5285
jeremy.stevenson@katten.com

**Tommy Sandstrom**
+1.312.902.5317
tommy.sandstrom@katten.com

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