

James Brady Advises Ripple in Meeting With SEC Crypto Task Force on Digital Asset Regulation

March 22, 2026

Financial Markets and Funds Partner James Brady advised Ripple, Ripple Prime (formerly Hidden Road), and their representatives in a meeting with the Securities and Exchange Commission's (SEC) Crypto Task Force on March 20, to discuss the regulation of crypto assets under existing broker-dealer rules. As reported by *The Crypto Times*, the Ripple delegation presented a six-point agenda to the Task Force covering stablecoin treatment under net capital (Rule 15c3-1) and customer protection (Rule 15c3-3) rules, digital asset custody standards, stablecoin collateral eligibility, regulatory ambiguities around tokenized securities, and the preferred path for broader regulatory guidance. The meeting followed the SEC and Commodity Futures Trading Commission's (CFTC) landmark joint interpretive release on March 17, 2026, which classified 16 major crypto assets — including XRP — as digital commodities rather than securities.

James served as outside counsel on the Ripple delegation alongside representatives from Ripple's trading, legal, policy, structuring, and finance functions.

["Ripple Meets SEC Crypto Task Force: Why Now?,"](#) *The Crypto Times*, March 21, 2026

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