



Katten's Joshua Rubenstein and Kathryn von Matthiessen Quoted by *Citywealth* on Why New York Remains the Gateway to Global Wealth

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Joshua S. Rubenstein, partner and global chair of the Private Wealth Department at Katten, was quoted in *Citywealth*'s "American Summer at *Citywealth*: Why New York Remains the Gateway to Global Wealth." Joshua framed the city as a place of extremes but ultimately one of enduring draw, observing: "New York and New York City in particular is like a kaleidoscope that magnifies and distorts everything. Things that are good are good in abundance. Things that are bad are bad in abundance. But for everyone who is leaving New York, there are two people who are coming."

Joshua pointed to the strengths that continue to attract international private wealth families, noting that New York offers "a wealth of public services" and is "an academic, cultural and culinary mecca," "a magnet for talent, particularly wealth management talent," "culturally diverse," and "extremely progressive, such as recognizing and protecting gender fluidity and personal freedoms." He also highlighted that "it has the most advanced surrogacy laws in the country, making surrogacy available to commissioning couples worldwide." Finally, Joshua called out the personal nature of residency decisions: "At the end of the day, where you live in the US is a balancing act of what is important to you."

Kathryn von Matthiessen, a Private Wealth partner, commented on New York's rapid emergence as one of the world's leading centers for artificial intelligence (AI) and what the influx of AI companies signals for the city's future. She noted: "AI companies are increasingly establishing a presence in NYC, and it is a very positive indicator for the city as a whole."

["American Summer at *Citywealth*: Why New York Remains the Gateway to Global Wealth," *Citywealth*, July 22, 2026](#)

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