

Citywealth Quotes Joshua Rubenstein on Relocating to Switzerland

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Katten Private Wealth Partner and Global Chair Joshua S. Rubenstein shared his views in *Citywealth*'s "Swiss Private Wealth Update 2026: Beneficial Ownership Register, Expanded AML Rules and Tax Reforms." The article examines how Switzerland's private wealth sector is implementing major transparency and anti-money laundering (AML) reforms that took effect on October 1, 2026, including a new federal beneficial ownership register and expanded due diligence obligations for advisors. It also covers recent Swiss tax reforms and the country's continued appeal to relocators from the United Kingdom, the United States, France and Germany.

Turning to relocation, Joshua said, "Switzerland is a very popular relocation choice for Americans. The forfeit tax program can be highly advantageous." He cautioned that "one still has to deal with the question of whether or not to expatriate in order to avoid US taxes, which may be prohibitively expensive." Joshua also pointed to the country's broader attractions, noting, "The quality of life is very high. The banking and legal systems are strong and secure. Trusts are generally recognized. English is spoken pretty much everywhere." He added that advance planning remains essential. "One just has to be careful before moving to structure one's affairs in a manner to avoid Swiss forced heirship."

"Swiss Private Wealth Update 2026: Beneficial Ownership Register, Expanded AML Rules and Tax Reforms," *Citywealth*, November 11, 2026

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