

Partner Bruce Vanyo Discusses Rule 10b5-1 Plans in *Bloomberg* Article

January 23, 2013

Bruce Vanyo, a partner and national co-head of the firm's Securities Litigation Practice, was quoted in a Bloomberg article on US Airways president Scott Kirby's sale of company stock under a Rule 10b5-1 plan established in early 2012 after US Airways first disclosed it was studying a merger with American Airlines.. "There's nothing wrong with them," Mr. Vanyo says of the plans, which typically contain preset terms for sales. "[Rule10b5-1] was designed by the SEC quite a while ago to allow executives where their only asset is stock of the company to be able to diversify safely without risk of being accused of insider trading." ("[US Airways' Kirby Gains \\$1.37 Million After Stock Gain](#)," January 11, 2013)

CONTACTS

For more information, contact your Katten attorney or any of the following attorneys.



Bruce G. Vanyo

+1.212.940.8787

bruce@katten.com