Partner Michael Rosensaft Comments on "London Whale" Nonprosecution in Law360

August 15, 2013

Michael Rosensaft, a partner in the Litigation and Dispute Resolution practice, was quoted in a Law360 article on the decision by federal officials to strike a nonprosecution agreement with “London Whale” trader Bruno Iksil. The former JPMorgan Chase employee is cooperating with the government and will also not face claims from civil regulators over the bank's $6 billion derivatives loss. Michael, a former federal prosecutor, notes that “[Iksil] seems to be the linchpin in their case, and his testimony will help to fill in the blanks.” He adds, “I'm not surprised he's being used to testify against his boss, but I am surprised that he's not being made to plead guilty to any charges at all.” (“'London Whale' Non-Prosecution Deal Has Attys at a Loss,” August 14, 2013)

CONTACTS

For more information, contact your Katten attorney or any of the following attorneys.



Michael M. Rosensaft
+1.212.940.6631
michael.rosensaft@katten.com

Attorney advertising. Published as a source of information only. The material contained herein is not to be construed as legal advice or opinion.

©2026 Katten Muchin Rosenman LLP.

All rights reserved. Katten refers to Katten Muchin Rosenman LLP and the affiliated partnership as explained at katten.com/disclaimer.