

## Partner Michael Rosensaft Quoted in Law360 on Possibility of Criminal Charges for Falcone

August 20, 2013

Michael Rosensaft, a partner in the Litigation and Dispute Resolution practice, spoke with Law360 on Philip Falcone and Harbinger Capital Partners LLC's \$18 million fraud settlement with the Securities and Exchange Commission. While the defendants' admission of wrongdoing helps resolve allegations of market manipulation, it may also strengthen a potential criminal case by the US Department of Justice. Michael—a former federal prosecutor—notes that the settlement does not negate the possibility of criminal charges, but adds, “The fact that Falcone has agreed to admit his wrongdoing suggests that he and his attorneys aren't worried about the DOJ. Only time will tell whether they have some basis for that belief.” ([“Falcone's SEC Admission Leaves Criminal Charges Up in Air,”](#) August 19, 2013)

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### CONTACTS

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