Chris DiAngelo, Co-head of the Structured Finance and Securitization Practice, Quoted in Origination News Regarding "New" Asset Classes

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Chris DiAngelo, co-head of the Structured Finance and Securitization practice, discussed “new” asset classes at ABS Vegas, as noted by Origination News. Participating in the panel discussion “Legal and Regulatory Issues Facing Esoteric ABS,” he observed that the current lease securitization structure has been driven by reliance on state and federal tax incentives; once these incentives burn off, it may make more sense to fund installations via loans. Chris also commented on rental properties as a “new” asset class since it appears increasingly likely that many consumers will continue to rent for some time: “You've got legal and regulatory issues tamping down mortgage credit demand at the consumer level. Maybe this will turn into a permanent asset class, or a longer term one than people thought it was.” (“Residential Has Most PACE Securitization Promise,” January 24, 2014)

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