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FIRM NEWS

Katten Represents U.S. Bank in Financing of The Mall of San Juan

May 1, 2014

Katten represented U.S. Bank NA, as joint lead arranger and administrative agent, in the closing of a $320 million construction loan for The Taubman Realty Group Limited Partnership to finance development of The Mall of San Juan in San Juan, Puerto Rico. The Mall of San Juan is the St. Paul, Minnesota-based bank's first commercial property loan in Puerto Rico, and will be the first large luxury mall in the Caribbean. Scheduled to open in March 2015, The Mall of San Juan will include the first Nordstrom's and Saks stores in the region. Chicago Real Estate attorneys Mark Simon, Evan Epstein, Patrick Filice and Jason Gorczynski represented U.S. Bank in the transaction. ("Taubman Gets $320M Loan From US Bank for San Juan Mall," April 30, 2014; "U.S. Bank Closes on Construction Financing for the Mall of San Juan in Puerto Rico," April 29, 2014)

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